

FT8 Plc Annual General Meeting

Chairman's Address 30 June 2015

My name is Phillip Pryor and I am Acting Chairman and an Executive Director of FT8 and I will preside over the AGM today.

Welcome to the 2015 AGM of FT8 Plc.

I note that we have a quorum for the meeting.

I would like to introduce the FT8 Team.

- Sean McShane - Executive Director
- Tony Hedges - Company Secretary.
- Blair Baker - our new FT8 CEO who will make a presentation after the formal meeting is closed. It is the intention of the FT8 board to appoint Blair Baker as a Director within the coming months who will then have a title change to Managing Director of FT8 Plc.
- Charles Anzarut - our FT8 Plc legal counsel and legal adviser for today's meeting, in both UK and Australian laws

Late last year the Directors faced a situation where Ezybonds UK PLC

- Had generated little or no revenues over previous years
- Was unlikely to generate significant revenues in the future
- The prospect of raising future capital would be extremely difficult to achieve
- Therefore we could see that we faced the prospect of having the company in a position where the future existence of EZB UK PLC was under threat.

We therefore had a choice to make –

1. If EZB UK PLC ran out of funds it would be wound up with all investors losing their stake with only a small income possible from the sale of the company shell
2. A new strategic plan to secure the investments of all shareholders and provide growth in share price from a restructuring of the Company

We chose Option 2 and your company – now called FT8 Plc – has become a rejuvenated company that will be in control of its future and has a clear business strategy that the Board feels will generate very positive and sustainable rewards for our shareholders.

By choosing 'Option 2' and embarking upon a new strategic plan to secure the investments of all shareholders and provide growth in the share price, this necessitated the termination of the Marketing and Promotions Agreement (MPA).

Financial Statements: Goodwill Write-Off

As background to this issue, it is important to understand the historical basis of how the actual goodwill was derived in the accounts of Ezybonds UK Plc. The goodwill figure has evolved and was calculated based on a number of changes to the percentage share of revenue from Ezybonds Inc to EzyPromotions (subsidiary of Ezybonds UK Plc) over a number of years.

Post the 2013 fiscal year, questions and pressure was being brought by our auditors of Ezybonds (UK) Plc to further substantiate the goodwill figure because no meaningful revenues had been generated. The auditors supported the firm conclusion that after a number of years of contentious debating that the goodwill valuation was not reflective of realisable or fair value for the company and its shareholders.

In addition, since the Marketing and Promotions Agreement was terminated, this also added a clear case to write off the goodwill from the balance sheet as a post-2014 year-end event because the single source of revenue from Ezybonds Inc was no longer valid.

The European accounting standards also now require a firm 5 year write off of any goodwill on the company's balance sheet. This would also have become an additional reason to write down the goodwill on the Ezybonds UK Plc balance sheet.

WHY THE NAME CHANGE?

The name of your company has now been changed to FT8 Plc, however there has been no change to the ACN registration or your share or warrant holdings.

The Marketing and Promotions Agreement was mutually terminated, rendering it improper to retain the Ezybonds name and related branding.

FT8 Plc. "Global Finance Technology"

Our name indicates the business and market segments the Board will focus on to develop multiple revenue streams.

We see the future business operating in the global finance technology space, often referred to as 'fintech' companies.

The numeral '8' is a lucky and positive number in the Asian region where we have significant prospects.

A new corporate logo will be forthcoming in due course.

The Future strategy and plans of FT8 Plc.

As set out in the AGM Papers, FT8 has announced its business strategy of focussing on the finance technology space.

Examples of which include:-

- Mortgage lending
- Micro lending

The three pillars of FT8's business include:

- In-country money remittance
- Overseas money transfers
- Transaction cards programs

FT8 is committed to multiple sources of revenue growth:

The company is setting a growth path that will involve acquisitions.

We are seeking involvement with companies that have advanced technology such as:

Near-field payment technology

Advanced internet technology

Online applications and mobile phone apps that enable use of the system 24/7 and

Linkages with the international mobile phone networks

We want to be involved with tier-one technology partners, payments services providers, and other quality internet platform companies and suppliers of new application technology.

We will focus our major marketing attention in the emerging markets of China, India, South Asia, and SE Asia along with mature markets such as Australia and the USA.

The Board and our new CEO will also focus on building a strong executive team.

Shareholder Communications

The Board is very aware that it is our responsibility to effectively communicate with our shareholders.

It has been extremely difficult for the Board to do this as well as we would have liked over the past months for a variety of legal and compliance reasons.

It has proposed to circulate a quarterly market review to the shareholders via our website.

In addition the Board will invite selected high quality persons to become members of an advisory committee.

The purpose of this committee is to assist the main Board on the broader company strategy and work on commercial projects as and when they arise.

After this meeting, FT8 will be appointing additional Directors to ensure we have appropriate global representation.

In addition, the Board will establish a number of Board sub-committees to cover off the key compliance areas of accounts, risk management, audit, and remuneration of executives and Directors.

As your Company seeks to participate in future potential acquisitions, your Directors will need the authority and flexibility to manage these processes. We therefore seek your support to issue shares under the Board's authority to facilitate the potential acquisition of some strategically important companies.

In closing, we recognise that much as it has been a difficult period for shareholders, it has also been a challenging time for your Directors. You can rest assured that all our decision-making has been based on maximising shareholder value by pursuing multiple revenue streams to engender sustainable profitability.